Setting the Property Tax Rate - 2025 Draft

based on Annual Meeting, March 4, 2025				2024
Total Municipal Grand List Value	\$	1,130,409.00		1,132,391.00
Municipal Budget	\$	285,628.00		
Add Appropriations:				
Town Vote Article 2 - Town Road Rebuild	\$	20,000.00		
Town Vote Article 3 - Maidstone Lake Aquatic Program	\$	2,000.00		
Town Vote Article 4 - Maintenance of Grand List	\$	3,000.00		
Subtract Offsets:				
State Payment: PILOT - Building	\$	2,480.00		
State Payment: Current Use	\$	14,015.00		
State Payments: Natural Resources (PILOT -Land)	\$	44,471.98		
Zoning Permits: Collected from Land Owners	\$	1,020.00		
Animal Licenses: Collected from Dog Owners	\$	325.00		
Amount to be Raised	\$	248,316.02		
Municipal Tax Rate			0.2197	
Local Agreement				
Veterans > 10K, Non-Homestead	\$ \$	-		
Grand List Amount	\$	-		
Education Non-Homestead Rate		1.1844		
Foregone Taxes	\$	-		
Veterans > 10K, Homestead	\$	60,000.00		
Grand List Amount	\$	600.00		
Education Homestead Rate		1.1451		
Foregone Taxes	\$	687.06		
Local Agreement Tax Rate			0.0006	
Summary:				
Municipal Tax Rate			0.2197	0.2173
Local Agreement Tax Rate			0.0006	0.0006
Homestead Education Tax Rate			1.1451	1.1070
Non-Homestead Education Tax Rate			1.1844	1.2261
Total Combined Tax Rate for Homestead			1.3654	1.3249
Total Combined Tax Rate for Non-Homestead			1.4047	1.4440