

Grant/Fund Activity

2023

	Milfoil Grant	MERP Grant	ARPA Funds
Beginning Balance	\$ -		\$ 56,922.42
Income:			
State Grant	\$ 3,654.00	\$ 4,000.00	
Maidstone Lake Association	\$ 4,471.36		
Interest			\$ 78.66
2023 Income	\$ 8,125.36	\$ 4,000.00	\$ 78.66
Expense:			
Labor	\$ 8,125.36	\$ -	\$ 315.00
Equipment Purchases	\$ -		\$ 25,996.45
Total 2023Expense:	\$ 8,125.36	\$ -	\$ 26,311.45
End Balance	\$ -	\$ 4,000.00	\$ 30,689.63

Milfoil Grant Each year, the Maidstone Lake Association administers a greeter program to monitor the boat launch area specifically to stop the introduction of invasive species into Maidstone Lake. The grant program is funded by the State and must be financed through the Town of Maidstone, but does not cost the Town in that any short-fall of expenses over income is paid by the Maidstone Lake Association to the Town. To aid in this program, the voters approved a donation from the Town to the Maidstone Lake Association of \$1000.00.

MERP Grant The Municipal Energy Resilience Program is designed to improve community energy resilience. The program has three segments. The first segment provides interested communities with funds to provide community meetings, communications and programs about about energy resilience. These funds must be expended by 12/31/2026.

AARP Funds The American Rescue Plan Act of 2021 provided funds to municipalities to cover lost revenue during the pandemic. The funds may be used for anything that would already be covered by the General Fund budget. In 2023, the Town purchased a new trailer to house Town purchased the fire equipment, a generator for Town Hall and laid the groundwork for an emergency short wave radio for Town Hall. The generator and radio purchases are partially covered by a grant, which will be reported in the 2024 Annual Report.